

17.—Life Insurance on the Assessment Plan, 1922-1926.—continued.

Items.	1922.	1923.	1924.	1925.	1926.
CANADIAN COMPANIES—conc.					
Assets—	\$	\$	\$	\$	\$
Real estate.....	1,629,223	1,645,624	1,694,373	1,932,622	1,787,554
Loans on real estate.....	8,609,903	9,689,431	10,409,373	11,142,510	13,204,327
Policy loans (liens arising out of read-justment).....	18,797,174	17,632,781	16,562,879	14,910,898	12,203,937
Stocks, bonds and debentures.....	25,814,961	26,258,923	27,073,594	28,546,970	31,943,034
Cash on hand and in banks.....	846,155	766,938	909,813	766,486	921,356
Interest and rent due and accrued.....	679,796	671,790	665,215	683,780	763,704
Dues from members.....	212,703	228,979	333,876	311,141	333,609
Other assets.....	5,036,376	4,742,555	4,002,001	3,752,062	3,612,092
Total assets¹.....	61,626,353	61,637,011	61,651,124	62,046,469	64,770,212
Liabilities—					
Claims, unsettled.....	258,585	225,772	229,207	220,373	238,626
Reserves.....	56,476,119	56,668,441	56,779,165	56,641,355	59,588,420
Other liabilities.....	1,406,359	1,574,285	1,710,125	1,702,449	1,752,426
Total liabilities.....	58,132,063	58,468,498	58,718,497	58,564,177	61,579,472
Income—					
Assessments.....	5,706,129	5,458,822	5,390,522	5,446,621	5,702,431
Fees and dues.....	444,258	518,796	513,892	536,798	499,186
Interest and rents.....	2,681,895	2,882,389	2,914,928	2,929,356	3,060,006
Other receipts.....	85,333	147,506	149,009	345,681	138,978
Total income.....	8,917,615	9,027,513	8,968,351	9,258,456	9,400,602
Expenditure—					
Paid to members.....	5,489,373	5,287,997	5,024,174	5,120,737	5,470,254
General expenses.....	1,696,353	2,739,034	1,635,530	1,862,853	1,731,975
Total expenditure.....	7,185,726	8,027,031	6,659,704	6,983,590	7,202,229
Excess of income over expenditure.....	1,731,889	990,482	2,308,647	2,274,866	2,198,373
FOREIGN COMPANIES.					
Number of certificates taken.....	4,044	5,081	5,791	5,304	5,376
Number of certificates become claims.....	761	905	761	858	790
Amount paid by members.....	\$ 1,213,271	\$ 1,216,173	\$ 1,261,571	\$ 1,184,988	\$ 1,178,880
Amount of certificates new and taken up.....	4,795,800	5,855,350	6,273,200	6,009,816	6,158,925
Net amount in force.....	58,527,535	56,092,338	56,493,302	56,238,069	57,544,334
Amount of certificates become claims.....	911,428	909,970	819,332	813,443	859,923
Claims paid.....	1,099,204	901,506	784,028	760,318	879,343
Unsettled claims—					
Not resisted.....	115,282	111,583	88,016	103,040	78,700
Resisted.....	-	-	1,500	1,000	-
Amount terminated by—					
Death.....	840,687	823,964	691,458	712,327	755,148
Surrender, expiry, lapse, etc.....	13,352,000	8,072,330	5,920,202	6,410,896	4,727,145
Total terminated.....	14,192,687	8,896,294	6,611,660	7,125,633	5,482,293
Assets—					
Real estate.....	8,000	8,000	7,700	7,700	7,700
Loans on real estate.....	1,800	1,800	1,800	1,800	-
Policy loans (liens arising out of read-justment).....	34,100	18,009	12,349	11,517	15,315
Stocks, bonds and debentures.....	482,804	763,807	1,199,132	1,378,070	1,602,099
Cash on hand and in banks.....	201,599	278,803	208,532	308,526	244,269
Interest and rent due and accrued.....	6,223	12,768	17,362	19,028	20,009
Dues from members.....	98,692	77,050	72,255	67,112	76,980
Other assets.....	54	74	-	85	3
Total assets.....	833,572	1,160,311	1,519,131	1,793,333	1,966,375
Liabilities—					
Claims, unsettled.....	122,101	116,651	100,975	109,278	84,993
Reserves.....	4,904,439	4,094,441	4,694,179	5,214,784	5,605,766
Due on account of general expenses.....	22,100	18,233	17,712	30,874	28,020
Other liabilities.....	3,005	3,131	3,252	2,021	7,163
Total liabilities.....	5,051,645	4,232,456	4,816,118	5,346,959	5,725,942

¹The figure in the text is the book value; the market value of these assets was \$60,301,249 in 1922, \$61,430,888 in 1923, \$62,324,974 in 1924, \$62,430,337 in 1925, and \$65,563,639 in 1926.